

Transferring your pension is a big decision.

Here are some key questions to ask yourself.

Before you move your money to another provider, it's in your best interest to make a comparison before you make a decision that could have a big impact on your future. The following are key factors to consider. Please contact our guidance team on 0300 2000 555 if you're thinking of transferring so we can guide you through what to consider.

What type of company do you want to look after your money?

We're a different kind of pension provider

We're trusted by over 7 million savers and have more than 100,000 employer accounts, and People's Pension is a highly-regarded Scheme with a **5-star Defaqto rating**.

We use profits to help people build better lives, not to reward shareholders. It means we can put people – our customers – first, focusing time and effort on making things easier and fairer for them. We call it profit for people.

How much will you be charged?

We operate a fair charge which rewards you for saving more

Our charge is made up of 3 elements:

- An annual charge of £4.50.
- An ongoing management charge of 0.5% (50p for every £100 saved).
- A savings reward (rebate) on the management charge – depending on how much is in your pension pot.

The more you save, the bigger the savings reward – it's our way of helping you to save more. We're currently giving back more than £3 million every month to our members, so don't miss out. See how our charge reduces over time: peoplespension.co.uk/think-about-your-charge

Remember, all pension schemes charge members so look at the details, rather than just the headline figure.

Will you receive a good service?

We provide a great service

We pride ourselves on offering an excellent service to our customers, and we have a **4-star (or 'great') rating on TrustPilot** (at August 2025).

How good is the company at investing your money?

We have strong investment options

Our experienced, in-house investment team works closely with our asset managers to invest your money, so it has the best chance of providing long-term growth.

Our investment performance has been strong. Our most popular fund (the Global Investments (up to 85% Shares) Fund) has grown by an average of over 7% a year for the last 10 years to 30 June 2025*.

[Learn more in our fund factsheet.](#)

*Please note, the past performance of investments doesn't guarantee or act as a guide for future performance.

Beware of scammers

If you're asked to transfer to a scheme that seems too good to be true, chances are, it is. Or if you've been approached by someone out of the blue offering a 'free' pension review then you should beware.

For more information and how to spot and report a scam, [visit our website.](#)

Talk to our guidance team: 0300 2000 555