




















# How some of the providers measure up

Things you might want from your pension scheme

The **i** symbol indicates that there's more information available online at [www.peoplespension.co.uk/compare-master-trust-workplace-pensions](http://www.peoplespension.co.uk/compare-master-trust-workplace-pensions).

	 <b>People's Pension</b>	Smart Pension	NEST	NOW: Pensions
<b>Provider credentials</b>				
Length of time providing pensions in the UK?	Over 40 years	Over 10 years	Over 17 years	Over 13 years
Default rating for workplace pension <b>i</b>	 5 stars	 5 stars	 5 stars	 2 stars
Employers signed up	Over 100,000	Over 90,000	Over 1m	Over 24,000
Number of members enrolled	Over 7m	Over 1.5m	Over 13.5m	Over 2m
Funds under management <b>i</b>	Over £35bn	Over £6bn	Over £49bn	Over £5bn
<b>Pension features</b>				
Tax relief at source? <b>i</b>	 Relief at source is the default option. Net pay arrangement also available	 Net pay arrangement only		 Net pay arrangement only <b>i</b>
Help with submitting the declaration of compliance to The Pensions Regulator? <b>i</b>				
At retirement guidance?	 Online	 Online	 Online	 Online

	People's Pension	Smart Pension	NEST	NOW: Pensions
Help with automatic re-enrolment?	Guide, checklist, report to identify who to re-enrol, and online information 	Online	Online information	Guide
Assessment tool?				
How many fund options are available?	8 	18 	6 	3 
Uncrystallised funds pension lump sum option available?				
Flexi-Access Drawdown available?				
Salary sacrifice available?				
<b>Charges</b>				
Employee management charge?	0.50% 	0.30%	0.30%	0.30%
Savings reward (Employee rebate on management charge)	Between 0.05% for savings over £3,000 and 0.3% for savings over £50,000 			
Other employee charges?	£6.50 annual charge (equivalent to around £0.54 per month) – this charge is not taken from pots below £106.50 when the charge is calculated	£21 per year (equivalent to around £1.75 per month) – this charge is not taken from pots below £100 when the charge is calculated	1.8% of every contribution	£21 per year depending on earnings (equivalent to around £1.75 per month) – this charge is not taken from pots below £100 when the charge is calculated
Employer charge?	One-off charge to the employer is £500 plus VAT, but free of charge if signing up through an adviser, accountant, bookkeeper or other payroll professional 	May add a monthly employer account charge of £22+VAT – plus a one-off set up fee of £250 and a monthly charge of £50 if employers pay contributions by BACS	No charge	Ongoing monthly charge between £12.50 and £36 + VAT (based on number of employees and use of payroll bureau)

## We measure up pretty well don't we?

Find out more about People's Pension and how to sign up at [www.peoplespension.co.uk/why-the-peoples-pension](http://www.peoplespension.co.uk/why-the-peoples-pension)

Information taken from Defaqto, company websites and awarding bodies. Comparisons based on information sourced in August 2025.

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