

Ethical 0.5% Pn

31/05/2024

Important Notes This document is provided for the purpose of information only and should not be construed in any way as giving investment advice. Past performance is not necessarily a guide to future performance, as the value of the units may go up or down and any return is not guaranteed. The price of the units can be monitored on our website at bandce.co.uk/fund-unit-prices

the
people's
pension

Investment objective

The People's Pension Ethical Fund aims to track the performance of the global equity market as closely as possible whilst only selecting 'socially responsible investments'. This is a higher risk fund aimed at maximising growth over the long term. The fund is aimed at members who wish to take account of ethical, environmental or social principles. This fund's investments are weighted towards companies that demonstrate a robust ESG profile or an improving trend. Companies who are involved in the production of controversial weapons, including cluster munitions, are excluded.

Cumulative performance (as at 31/05/2024)



- Fund
- Benchmark

Cumulative performance (as at 31/05/2024)

	5y	3y	1y	6m	3m	1m
Fund	78.31%	32.79%	20.57%	13.69%	2.53%	0.85%
Benchmark	43.87%	32.06%	5.05%	3.19%	1.96%	0.55%

Discrete performance (as at 31/05/2024)

	31/05/2019 - 31/05/2020	31/05/2020 - 31/05/2021	31/05/2021 - 31/05/2022	31/05/2022 - 31/05/2023	31/05/2023 - 31/05/2024
Fund	10.39%	21.63%	6.29%	3.62%	20.57%
Benchmark	3.56%	5.19%	12.30%	11.95%	5.05%

Source: FE fundinfo. Fund, Sector and Index performance is shown in local currency, on a single price basis with income re-invested into the fund.

Fund facts

Single Price:	1683.70p
Currency:	British Pound
Pricing Frequency:	Daily
Launch Date:	28/05/2013
Fund Size:	£113.57m
Benchmark:	UK Consumer Price Index + 3% p.a.
Initial Charge:	0.00%
AMC/OCF:	0.50%
Citicode:	KOVX
ISIN:	GB00BY2NW27
SEDOL:	BY2NW2

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Region breakdown



USA	65.8%
Japan	6.5%
UK	4.8%
Canada	3.6%
France	3.5%
Switzerland	2.8%
Germany	2.5%
Australia	2.2%
Netherlands	1.8%
Other	6.7%

Contributions are currently invested on behalf of the Trustee by State Street Global Advisors (SSGA)

Asset breakdown



US Equities	65.8%
International Equities	6.7%
Japanese Equities	6.5%
UK Equities	4.8%
Canadian Equities	3.6%
French Equities	3.5%
Swiss Equities	2.8%
German Equities	2.5%
Australian Equities	2.2%
Dutch Equities	1.8%

Sector breakdown



Information Technology	26.6%
Financials	17.8%
Health Care	11.9%
Industrials	11.2%
Consumer Discretionary	8.9%
Consumer Staples	6.6%
Communications	5.7%
Energy	4.6%
Materials	3.9%
Utilities	2.9%

Current top 10 holdings

NVIDIA CORP	5.8%
MICROSOFT CORPORATION	4.8%
APPLE INC.	3.1%
AMAZON.COM, INC.	1.4%
ALPHABET INC	1.1%
UNITEDHEALTH GROUP INCORPORATED	1.0%
NOVO NORDISK A/S	1.0%
ALPHABET INC	1.0%
ASML HOLDING N.V.	0.8%
BROADCOM INC	0.8%

Contact information

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