

Ethical Fund

28 February 2026

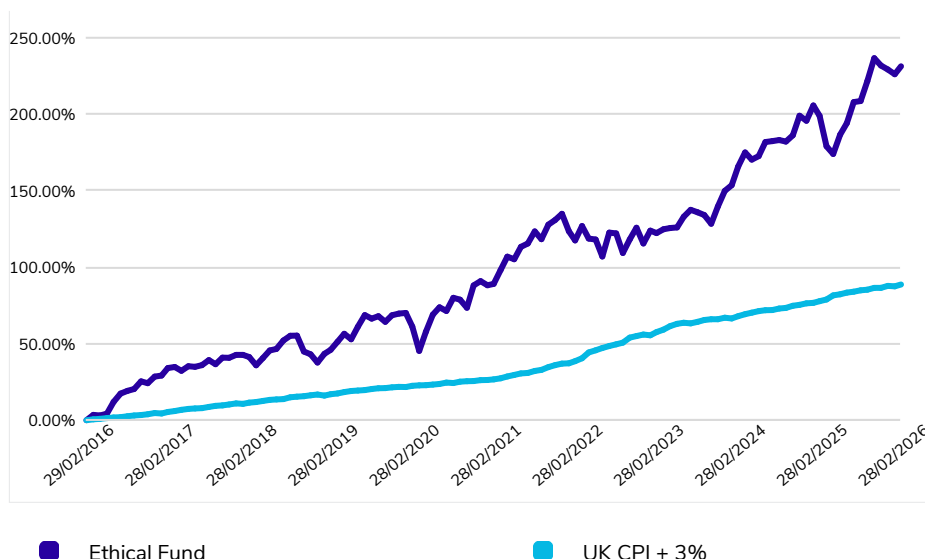
This document is provided for informational purposes only and should not be construed in any way as giving investment advice. Past performance is not necessarily a guide to future performance, as the value of the units may go up or down and any return is not guaranteed.

Investment objective

The fund is for long-term growth while prohibiting investment in range of controversial business types. It invests in global company shares, excluding businesses that produce fossil fuels or gain a substantial portion of their income from tobacco, alcohol, gambling, pornography, weapons, recreational cannabis, for-profit prisons, and non-sustainable palm oil.

Performance (net of 0.5% AMC)

Indexed Performance



Fund information	
Unit Price (27/02/2026)	£20.468
Launch Date	28/05/2013
Fund Size (27/02/2026)	£157.6 Million
Performance Target	UK Consumer Price Index + 3.0%
AMC*	0.50%
Citi Code	KOVX
ISIN	GB00BY2NW27
Sedol	BY2NW2
*The charges are based on standard scheme charges. If you have more than £3,000 saved with us, you will get a rebate on your annual management charge (AMC). Find out more.	

Cumulative performance to 28-02-2026

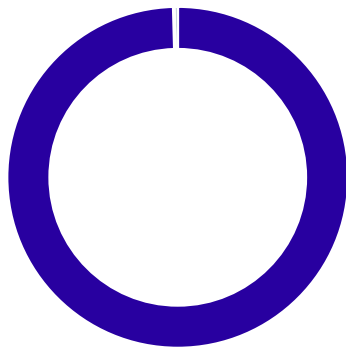
	1 Year	3 Years	5 Years	10 Years
Ethical Fund	10.8%	49.1%	75.2%	231.3%
UK CPI + 3%	6.1%	19.7%	48.9%	88.7%

Discrete performance to 28-02-2026

	28/02/21-28/02/22	28/02/22-28/02/23	28/02/23-28/02/24	28/02/24-28/02/25	28/02/25-28/02/26
Ethical Fund	15.0%	2.2%	19.6%	12.4%	10.8%
UK CPI + 3%	9.4%	13.7%	6.6%	5.9%	6.1%

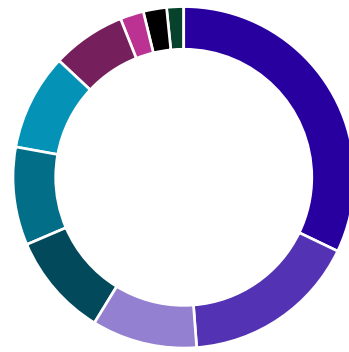
Asset allocation as at 28-02-2026

Asset Breakdown



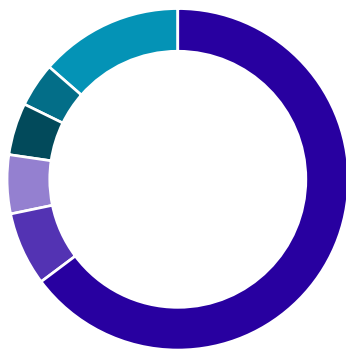
Shares	99.6%
Cash	0.1%
Non classified	0.0%
Other	0.3%

Sector breakdown shares



Technology	32.1%
Financial Services	16.7%
Industrials	10.0%
Healthcare	9.8%
Communication Services	9.3%
Consumer Cyclical	9.1%
Real Estate	7.0%
Utilities	2.2%
Basic Materials	2.2%
Consumer Defensive	1.6%
Energy	0.0%

Region breakdown shares



United States	64.8%
Eurozone	7.0%
Europe ex Euro	5.6%
Asia - Emerging	4.9%
Asia - Developed	4.2%
Rest of the world	13.6%

Top 10 Holdings

NVIDIA Corp	6.05%
Apple Inc	4.40%
Microsoft Corp	3.60%
Amazon.com Inc	2.52%
Alphabet Inc Class C	2.47%
Tesla Inc	1.86%
Meta Platforms Inc Class A	1.75%
Broadcom Inc	1.69%
Alphabet Inc Class A	1.68%
Taiwan Semiconductor Manufacturing Co Ltd	1.50%

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