Cash Fund

28 February 2026

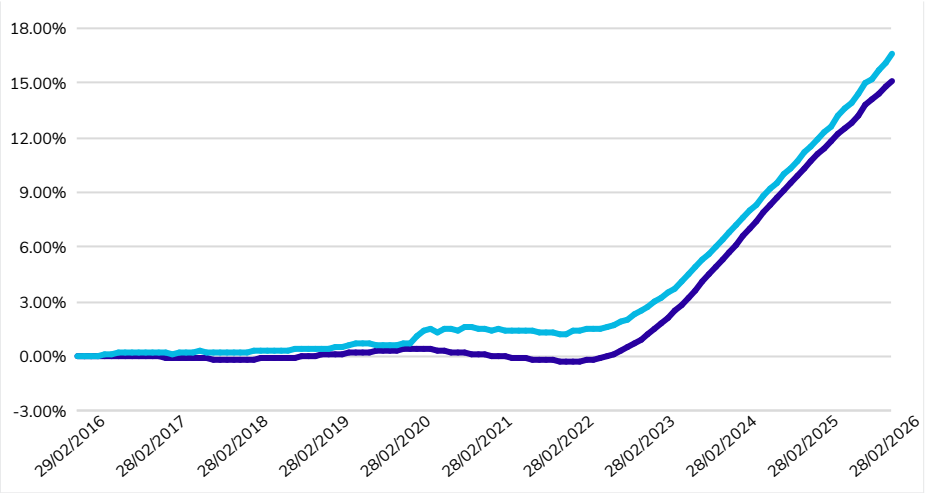
This document is provided for informational purposes only and should not be construed in any way as giving investment advice. Past performance is not necessarily a guide to future performance, as the value of the units may go up or down and any return is not guaranteed.

Investment objective

The People's Pension Cash Fund aims to maintain the value of investments by investing in short term money market instruments and fixed deposits.

Performance (net of 0.5% AMC)

Indexed Performance



Fund information	
Unit Price (27/02/2026)	£4.3661
Launch Date	21/01/2013
Fund Size (27/02/2026)	£86.8 Million
Performance Target	ABI Money Market Sector
AMC*	0.50%
Citi Code	KOVZ
ISIN	GB00BYY2NZ57
Sedol	BYY2NZ5

*The charges are based on standard scheme charges. If you have more than £3,000 saved with us, you will get a rebate on your annual management charge (AMC). Find out more.

Cumulative performance to 28-02-2026

	1 Year	3 Years	5 Years	10 Years
Cash Fund	4.0%	13.7%	15.0%	15.1%
Money Market (Pen)	4.6%	13.5%	14.9%	16.6%

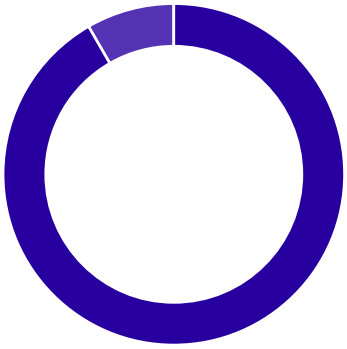
Discrete performance to 28-02-2026

	28/02/21-28/02/22	28/02/22-28/02/23	28/02/23-28/02/24	28/02/24-28/02/25	28/02/25-28/02/26
Cash Fund	-0.4%	1.5%	4.5%	4.7%	4.0%
Money Market (Pen)	-0.2%	1.5%	4.0%	4.4%	4.6%

Source: The People's Partnership and Office For National Statistics

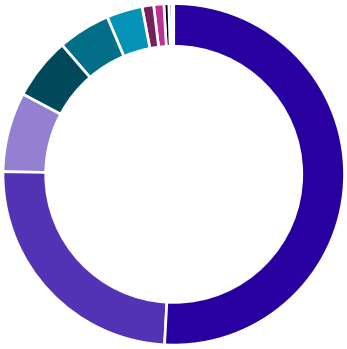
Asset allocation as at 28-02-2026

Asset Breakdown



Cash	91.7%
Bond	8.3%
Non classified	0.0%

Cash Sector Breakdown



Time Deposit/CD	46.4%
Commercial Paper	22.3%
Cash	6.9%
Repurchase Agreement	5.4%
Money Market Fund	4.5%
Corporate	3.1%
Other	1.0%
Government	0.9%
Government Sponsored Enterprise/ Agency	0.4%
Asset Backed	0.3%
Currency, including derivatives	0.2%
Municipal	0.0%

Top 10 Holdings

UNITED KINGDOM DEBT MANAGEMENT TD - 02Feb26	8.24%
BRED BANQUE POPULAIRE TD - 02Feb26	3.13%
POUND STERLING	2.43%
ING Bank N.V. 0.01%	2.43%
Lloyds Bank plc 1%	2.32%
Agence Centrale Des Organismes De Securite Sociale 0.01%	2.14%
REPO CREDIT AGRICOLE CORP	2.06%
Sumitomo Mitsui Banking Corporation, Brussels Branch 0.01%	2.02%
Westpac Banking Corp. 4.1548%	1.82%
Kbc Bank Nv London Branch 4.07%	1.66%