

Annuity Fund

28 February 2026

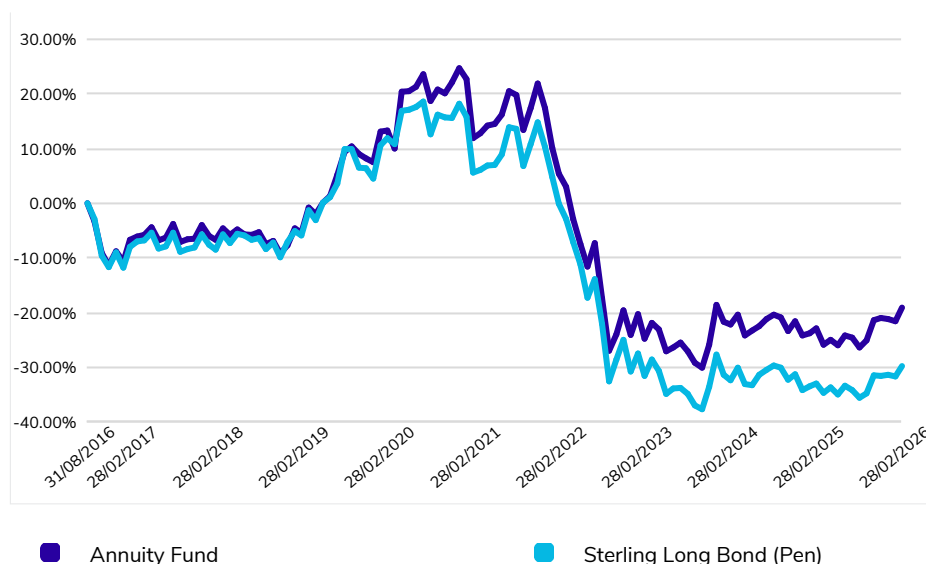
This document is provided for informational purposes only and should not be construed in any way as giving investment advice. Past performance is not necessarily a guide to future performance, as the value of the units may go up or down and any return is not guaranteed.

Investment objective

This fund is suitable for those approaching retirement and looking to buy an annuity (a regular income, usually for life). It aims to protect against the effect of falls in the level of annuity rates.

Performance (net of 0.5% AMC)

Indexed Performance



Fund information	
Unit Price (27/02/2026)	£0.81349
Launch Date	05/09/2016
Performance Target	ABI Sterling Long Bond Sector
AMC*	0.50%
Citi Code	NIOZ
ISIN	GB00BDCMHV47
Sedol	BDCMHV4
*The charges are based on standard scheme charges. If you have more than £3,000 saved with us, you will get a rebate on your annual management charge (AMC). Find out more.	

Cumulative performance to 28-02-2026

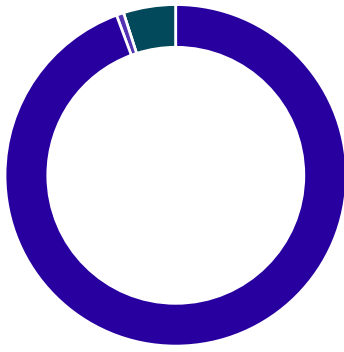
	1 Year	3 Years	5 Years	10 Years
Annuity Fund	4.9%	7.6%	-27.7%	-
Sterling Long Bond (Pen)	4.8%	2.7%	-33.5%	-13.1%

Discrete performance to 28-02-2026

	28/02/21-28/02/22	28/02/22-28/02/23	28/02/23-28/02/24	28/02/24-28/02/25	28/02/25-28/02/26
Annuity Fund	-5.8%	-28.6%	3.4%	-0.8%	4.9%
Sterling Long Bond (Pen)	-5.4%	-31.6%	-1.2%	-0.9%	4.8%

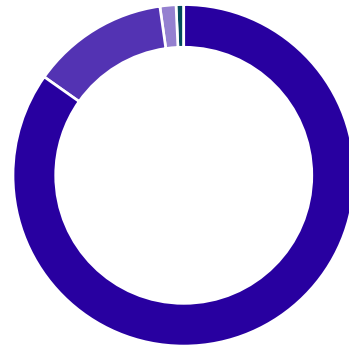
Asset allocation as at 28-02-2026

Asset Breakdown



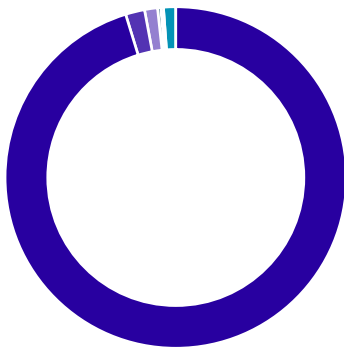
Bond	95.7%
Cash	-0.7%
Non classified	0.0%
Other	5.0%

Bond Sector Breakdown



Government	86.0%
Corporate	13.2%
Securitized	1.5%
Cash & Equivalents	-0.7%

Region breakdown shares



United Kingdom	95.3%
France	1.8%
United States	1.2%
Mexico	0.3%
Supranational	0.3%
Rest of the world	1.2%

Top 10 Holdings

United Kingdom of Great Britain and Northern Ireland	13.70%
United Kingdom of Great Britain and Northern Ireland	4.25%
United Kingdom of Great Britain and Northern Ireland	5.03%
United Kingdom of Great Britain and Northern Ireland	4.75%
Mgd. Pension Uk Conventi	5.03%
United Kingdom of Great Britain and Northern Ireland	4.28%
United Kingdom of Great Britain and Northern Ireland	4.5%
United Kingdom of Great Britain and Northern Ireland	4.25%
United Kingdom of Great Britain and Northern Ireland	4.375%
United Kingdom of Great Britain and Northern Ireland	3.59%
United Kingdom of Great Britain and Northern Ireland	3.5%
United Kingdom of Great Britain and Northern Ireland	3.55%
United Kingdom of Great Britain and Northern Ireland	3.25%
United Kingdom of Great Britain and Northern Ireland	3.51%
United Kingdom of Great Britain and Northern Ireland	4.25%
United Kingdom of Great Britain and Northern Ireland	3.37%
United Kingdom of Great Britain and Northern Ireland	3.75%
United Kingdom of Great Britain and Northern Ireland	3.27%
United Kingdom of Great Britain and Northern Ireland	1.25%